

OROQUIETA CITY
STATEMENT OF INCOME AND EXPENSES
GENERAL FUND (101)

For the Year Ended December 31, 2012

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		2012		2011
TAX REVENUE				
Local Taxes				
Professional Tax	P	23,600.00	P	31,255.95
Amusement Tax		92,426.85		43,914.40
Business Tax		12,193,302.67		11,669,518.03
Community Tax		1,110,737.33		1,080,355.85
Franchise Tax		789,075.81		778,477.22
Occupation Tax		-		-
Property Transfer Tax		135,162.88		185,785.30
Real Property Tax		2,532,006.59		3,651,746.57
Less: Discount on Real Property Tax		(270,494.22)		(414,847.18)
Tax on Delivery Trucks and Vans		205,199.71		145,522.48
Tax on Sand, Gravel and Other Quarry Products		13,359.00		17,071.50
Other Local Taxes		276,634.10		237,916.78
Fines and Penalties-Local Taxes		1,396,239.74		1,088,644.15
Total Local Taxes	P	<u>18,497,250.46</u>	P	<u>18,515,361.05</u>
GENERAL INCOME ACCOUNTS				
Internal Revenue Allotment	P	274,053,320.00		322,314,323.00
Permits and Licenses				
Fees on Weights and Measures	P	24,012.50		22,639.19
Motor Vehicles Users Charge		9,465.00		12,688.59
Permit Fees		2,367,323.45		2,304,129.46
Registration Fees		255,094.25		269,119.00
Total Permits and Licenses	P	<u>2,655,895.20</u>	P	<u>2,608,576.24</u>
Service Income				
Clearance and Certification Fees	P	1,411,099.38		1,683,749.31
Garbage Fees		153,697.64		142,158.00
Inspection Fees		488,412.19		334,591.80
Medical, Dental and Laboratory Fees		485,775.28		347,240.00
Toll and Terminal Fee		494.40		
Total Service Income	P	<u>2,539,478.89</u>		<u>2,507,739.11</u>
Business Income				
Income from Markets	P	6,280,185.78		6,328,024.84
Income from Slaughterhouses		1,093,424.67		1,014,340.50
Landing and Parking Fees		1,894,561.21		2,028,226.77
Rent Income		2,091,418.59		1,998,814.14
Other Business Income		964,504.28		731,275.16
Total Business Income	P	<u>12,324,094.53</u>		<u>12,100,681.41</u>
Other Income				
Income from Grants and Donations	P	129,653.86		1,414,475.00
Interest Income		1,297,967.09		1,462,141.95
Share From PAGCOR/PCSO		309,419.74		322,182.23
Miscellaneous Income		2,746,898.67		1,197,474.90
Total Other Income	P	<u>4,483,939.36</u>		<u>4,396,274.08</u>
TOTAL OPERATING INCOME	P	<u>314,553,978.44</u>		<u>362,442,954.89</u>

EXPENSES

PERSONAL SERVICES

Salaries and Wages

Salaries and Wages-Regular	P	89,961,894.11	P	83,705,768.16
Salaries and Wages-Casual		1,814,718.39		1,946,407.92

Other Compensation

Personnel Economic Relief Allowance (PERA)		12,465,508.02		12,719,695.19
Additional Compensation (ADCOM)		-		-
Representation Allowance (RA)		2,002,675.00		1,977,890.00
Transportation Allowance (TA)		1,808,875.00		1,760,800.00
Clothing/Uniform Allowance		2,756,926.00		2,132,000.00
Subsistence, Laundry and Quarter Allowance		609,200.00		816,606.45

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Productivity Incentive Allowance	P	1,099,000.00	P	1,025,000.00
Other Bonuses and Allowances		-		-
Honoraria		3,205,696.77		5,577,128.33
Hazard Pay		575,000.00		571,000.00
Overtime and Night Pay		302,462.48		276,978.19
Cash Gift		2,686,317.50		2,760,408.13
Year End Bonus		7,568,815.06		7,140,032.80

Personnel Benefits Contributions

Life and Retirement Insurance Contributions		10,822,122.22		10,057,376.78
PAG-IBIG Contributions		625,445.73		642,362.50
PHILHEALTH Contributions		1,020,275.00		955,995.19
ECC Contributions		575,321.49		570,209.57

Other Personnel Benefits

Terminal Leave Benefits		2,381,891.15		1,510,020.80
Other Personal Benefits		679,100.00		6,561,588.26

Total Personal Services

P	<u>142,961,243.92</u>	P	<u>142,707,268.27</u>
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MAINTENANCE AND OTHER OPERATING EXPENSES

Travelling Expenses

Traveling Expenses-Local	P	2,488,942.23	P	3,490,320.10
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Training and Scholarship Expenses

Training Expenses		555,852.70		716,339.36
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Supplies and Materials Expenses

Office Supplies Expenses		2,272,564.75		2,813,982.34
Accountable Forms Expenses		650,497.34		662,854.13
Drugs and Medicines Expenses		3,286,355.57		1,314,681.00
Medical, Dental & Laboratory Supplies		226,615.00		148,690.00
Gasoline, Oil and Lubricants Expenses		10,099,401.52		12,944,980.23
Agricultural Supplies Expenses		527,571.44		593,531.61
Military and Police Supplies Expenses		-		-
Other Supplies Expenses		-		349,150.50

Utility Expenses

Water Expenses		798,446.00		634,283.40
Electricity Expenses		9,752,668.60		8,784,845.88
Cooking Gas Expenses		-		-

Communication Expenses

Postage and Deliveries		21,981.05		58,149.50
Telephone Expenses-Landline		805,277.06		870,720.26
Telephone Expenses-Mobile		853,059.59		869,744.37
Internet Expenses		60,547.82		94,237.43

Membership Dues and Contributions to Organizations

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Advertising Expenses

		361,676.92		341,255.00
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Printing and Binding Expenses

		40,685.00		165,050.00
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Representation Expenses

		2,267,893.89		3,655,253.71
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Storage Expenses

		385.00		495.00
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Subscription Expenses	85,394.00	75,231.00
Professional Services		
Legal Services	-	4,935.00
Auditing Services	140,511.14	4,598.00
Consultancy Services	220,000.00	181,651.61
General Services	74,599.00	258,100.00
Other Professional Services	-	40,000.00
Repairs and Maintenance		
Land and Improvements		
Buildings		
Repairs and Maintenance-Office Buildings	221,148.70	120,041.40
Repairs and Maintenance- Hospitals and Health Center	-	53,400.00
Repairs and Maintenance-Markets and Slaughterhouse	-	-
Repairs and Maintenance-Other Structures	55,660.00	491,304.32
Office Equipment, Furniture and Fixtures		
Repairs and Maintenance-Office Equipment	35,073.00	22,078.00
Repairs and Maintenance-IT Equipment and Software	98,234.00	141,942.00
Repairs and Maintenance-Agricultural, Fishery & Fores	-	53,188.00
Machineries and Equipment		
Repairs and Maintenance-Construction and Heavy Equ	78,367.00	30,000.00
Repairs and Maintenance-Fire fighting Equipments P	-	277,322.00
Repairs and Maintenance-Other Machineries and Equip	1,448,459.02	430,893.79
Repairs and Maintenance-Other Property Plant and Eq	-	155,196.04
Transportation Equipment		
Repairs and Maintenance-Motor Vehicles	2,752,135.22	3,933,436.66
Repairs and Maintenance-Water Crafts	-	-
Public Infrastructures		
Repairs and Maintenance-Roads, Highways and Bridge	2,520,476.59	3,601,082.54
Repairs and Maintenance-Plaza, Parks and Monument	2,000.00	-
Repairs and Maintenance-Ports, Lighthouses and Harb	44,830.00	-
Repairs and Maintenance-Artesian Wells, Reservoir, P	507,170.85	655,143.30
Repairs and Maintenance-Irrigation, Canals and Latera	580,521.94	773,617.02
Repairs and Maintenance-Other Public Infra	92,898.00	105,924.26
Confidential, Intelligencem, Extraordinary and Miscellaneous Expenses		
Intelligence Expenses	1,526,000.00	3,500,000.00
Taxes, Insurance Premiums and Other Fees		
Taxes Duties and Licenses	257,991.30	275,280.46
Fidelity Bond Premiums	91,767.31	92,753.63
Insurance Expense	1,221,695.99	916,949.84
Miscellaneous Expenses	-	
Non-Cash Expenses		
Depreciation		
Buildings		
Depreciation-School Buildings	27,924.83	17,640.00
Depreciation- Markets and Slaughterhouses	59,927.37	59,927.37
Depreciation-Other Structures	66,864.01	8,250.00
Office Equipment, Furniture and Fixtures		
Depreciation- Office Equipment	642,265.54	590,646.08
Depreciation- Furniture and Fixtures	221,325.27	122,251.68
Depreciation- IT Equipment	1,540,756.71	1,746,103.97
Depreciation- Library Books	9,236.66	3,602.16
Machineries and Equipment		
Depreciation- Communication Equipment	118,935.10	101,143.26
Depreciation- Construction and Heavy Equipment	4,442,440.01	4,443,196.84
Depreciation- Medical dental & Lab Equipments	54,684.00	48,274.87
Depreciation- Military and Police Equipment	34,126.51	34,126.51
Depreciation- Sports Equipment	13,770.00	13,770.00
Depreciation- Other Machineries and Equipment	573,215.61	576,948.04

Transportation Equipment		
Depreciation- Motor Vehicles	1,506,798.75	1,266,087.70
Depreciation-Watercraft	61,752.36	5,839.29
Depreciation- Other Transportation Equipment	4,530.73	5,399.80
Other Property, Plant and Equipment		
Depreciation Exp-Other Property Plant and Equip	168,310.97	97,431.62
Other Maintenance and Operating Expenses	<u>34,542,825.42</u>	<u>47,723,583.81</u>
TOTAL OPERATING EXPENSES	P <u>91,215,044.39</u>	P <u>111,566,855.69</u>
INCOME FROM OPERATIONS	P <u>80,377,690.13</u>	P <u>108,168,830.93</u>
FINANCIAL EXPENSES		
Bank Charges	P 34,920.75	P 44,499.88
Documentary and Stamps Expenses	149,855.00	-
Interest Expenses	18,768,216.97	19,022,639.29
Other Financial Charges	-	<u>170.50</u>
Total Financial Expenses	P <u>18,952,992.72</u>	P <u>19,067,309.67</u>
INCOME BEFORE SUBSIDIES, DONATIONS AND EXTRA	P 61,424,697.41	P 89,101,521.26
Add: Subsidy Income From Other National Government	532,282.00	50,000.00
Less: Subsidy to National Government Agencies	P 55,000.00	
Subsidy to Local Government Units	4,499,720.82	4,445,257.88
Subsidy to NGOs/Pos	-	-
Subsidy to Other Funds	-	-
Donations	<u>15,596,892.42</u>	<u>14,933,385.90</u>
Total	P <u>20,151,613.24</u>	P <u>19,378,643.78</u>
INCOME BEFORE EXTRAORDINARY ITEMS	P <u>41,805,366.17</u>	P <u>69,772,877.48</u>
Less: Loss on Sale of Disposed Assets	-	(1,895,103.45)
Extraordinary Expenses	<u>-</u>	<u>-</u>
NET INCOME	P <u><u>41,805,366.17</u></u>	P <u><u>67,877,774.03</u></u>

Prepared By:

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