

STATEMENT OF RECEIPTS AND EXPENDITURES
OROQUIETA CITY
GENERAL FUND (101)
For the Year Ended December 31, 2014

	2014	2013
TAX REVENUE		
Local Taxes		
Professional Tax	P 24,460.00	P 22,975.00
Amusement Tax	-	16,330.00
Business Tax	16,524,431.54	12,415,102.53
Community Tax	1,363,127.07	1,316,904.39
Franchise Tax	812,347.92	722,293.95
Property Transfer Tax	116,062.59	147,609.84
Real Property Tax	4,860,145.03	2,240,224.46
Less: Discount on Real Property Tax	(372,195.90)	(324,387.51)
Tax on Delivery Trucks and Vans	174,346.46	229,200.60
Tax on Sand, Gravel and Other Quarry Products	105,027.25	61,376.25
Other Local Taxes	282,956.94	264,438.73
Fines and Penalties-Local Taxes	2,248,793.21	964,908.55
Total Local Taxes	P <u>26,139,502.11</u>	P <u>18,076,976.79</u>
GENERAL INCOME ACCOUNTS		
Internal Revenue Allotment	P 329,386,032.00	P 292,946,832.00
Permits and Licenses		
Fees on Weights and Measures	P 28,827.03	P 17,206.10
Motor Vehicles Users Charge	7,867.39	11,625.00
Permit Fees	1,937,366.64	2,226,627.47
Registration Fees	426,627.17	335,562.50
Total Permits and Licenses	P <u>2,400,688.23</u>	P <u>2,591,021.07</u>
Service Income		
Clearance and Certification Fees	P 1,637,159.30	P 1,349,637.00
Garbage Fees	165,236.34	145,030.00
Inspection Fees	959,738.95	497,415.20
Medical, Dental and Laboratory Fees	450,925.65	434,506.75
Toll and Terminal Fee	-	-
Total Service Income	P <u>3,213,060.24</u>	P <u>2,426,588.95</u>
Business Income		
Income from Markets	P 6,947,727.19	P 6,492,104.37
Income from Slaughterhouses	1,241,887.80	1,123,738.06
Landing and Parking Fees	1,802,645.91	1,876,436.21
Rent Income	2,476,172.32	1,737,559.98
Other Business Income	1,142,750.29	1,159,386.91
Total Business Income	P <u>13,611,183.51</u>	P <u>12,389,225.53</u>
Other Income		
Income from Grants and Donations	P -	P -
Interest Income	447,672.07	787,078.89
Share From PAGCOR/PCSO	275,513.72	163,346.03
Miscellaneous Income	642,824.33	566,140.32
Total Other Income	P <u>1,366,010.12</u>	P <u>1,516,565.24</u>
TOTAL OPERATING INCOME	P <u>376,116,476.21</u>	P <u>329,947,209.58</u>

EXPENSES

PERSONAL SERVICES

Salaries and Wages

Salaries and Wages-Regular	P	93,006,804.61	P	95,695,631.19
Salaries and Wages-Casual		1,876,215.31		1,950,938.44

Other Compensation

Personnel Economic Relief Allowance (PERA)		12,079,611.33		12,096,789.00
Additional Compensation (ADCOM)		-		-
Representation Allowance (RA)		2,340,106.25		2,334,783.75
Transportation Allowance (TA)		2,228,331.25		2,227,556.25
Clothing/Uniform Allowance		2,590,000.00		2,545,500.00
Subsistence, Laundry and Quarter Allowance		536,507.03		554,616.34
Productivity Incentive Allowance		950,000.00		971,000.00
Honoraria	P	585,745.17	P	528,279.50
Hazard Pay		1,121,026.16		1,026,353.37
Overtime and Night Pay		414,933.25		524,826.97
Cash Gift		2,593,875.00		2,686,176.93
Year End Bonus		7,912,280.65		8,123,609.72

Personnel Benefits Contributions

Life and Retirement Insurance Contributions		11,190,874.21		11,453,041.24
PAG-IBIG Contributions		602,759.00		607,707.46
PHILHEALTH Contributions		1,075,475.00		1,112,212.93
ECC Contributions		575,646.34		574,471.10

Other Personnel Benefits

Terminal Leave Benefits		2,476,643.61		2,841,649.41
Other Personal Benefits		3,001,152.94		210,178.03

Total Personal Services

P	<u>147,157,987.11</u>	P	<u>148,065,321.63</u>
---	-----------------------	---	-----------------------

MAINTENANCE AND OTHER OPERATING EXPENSES

Travelling Expenses

Traveling Expenses-Local	P	5,766,202.26	P	2,533,187.76
--------------------------	---	--------------	---	--------------

Training and Scholarship Expenses

Training Expenses		1,767,397.62		403,839.00
Scholarship Expenses		1,999,500.00		600,000.00

Supplies and Materials Expenses

Office Supplies Expenses		2,201,095.40		1,968,966.74
Accountable Forms Expenses		665,726.67		565,681.09
Drugs and Medicines Expenses		465,623.00		1,221,057.00
Medical, Dental & Laboratory Supplies		26,763.85		210,365.00
Gasoline, Oil and Lubricants Expenses		10,098,471.67		9,853,665.14
Agricultural Supplies Expenses		304,737.85		297,058.64
Textbooks and Instructional Materials Expenses		79,353.00		
Other Supplies Expenses		10,493.00		

Utility Expenses

Water Expenses		397,887.00		1,414,016.66
Electricity Expenses		8,805,883.17		8,528,957.76
Cooking Gas Expenses		1,790.00		

Communication Expenses

Postage and Deliveries		46,058.64		46,522.00
Telephone Expenses-Landline		956,233.24		926,736.45
Telephone Expenses-Mobile		813,845.54		856,364.00
Internet Expenses		27,075.88		33,406.78

Membership Dues and Contributions to Organizations

		251,769.03		222,000.00
--	--	------------	--	------------

Advertising Expenses

		420,500.00		427,900.00
--	--	------------	--	------------

Printing and Binding Expenses

		31,340.00		25,690.00
--	--	-----------	--	-----------

Rent Expense

		85,232.00		6,099,197.76
--	--	-----------	--	--------------

Representation Expenses

		2,177,364.69		52,593.75
--	--	--------------	--	-----------

Transportation and Delivery Expenses

		57,375.00		1,206.25
--	--	-----------	--	----------

Storage Expenses

		385.00		
--	--	--------	--	--

Subscription Expenses

		53,748.00		120,080.00
--	--	-----------	--	------------

Professional Services

Auditing Services		124,433.69		136,036.58
Consultancy Services		-		120,000.00
General Services		140,035.42		191,855.83

Repairs and Maintenance


Land and Improvements

Repairs and Maintenance-Electrification, Power and Energy		-		21,400.00
---	--	---	--	-----------

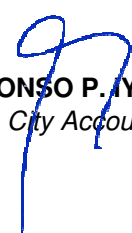
Buildings			
Repairs and Maintenance-Office Buildings	361,830.16		384,038.42
Repairs and Maintenance-Other Structures	39,471.82		192,754.11
Office Equipment, Furniture and Fixtures			
Repairs and Maintenance-Office Equipment	50,392.81		58,558.03
Repairs and Maintenance-Furniture and Fixtures	-		4,000.00
Repairs and Maintenance-IT Equipment and Software	125,519.15		65,158.00
Repairs and Maintenance-Communication Equipment	2,430.00		
Machineries and Equipment			
Repairs and Maintenance-Construction and Heavy Equipm	1,274,880.95		886,833.00
Repairs and Maintenance-Other Machineries and Equipme	317,643.65		250,033.85
Transportation Equipment			
Repairs and Maintenance-Motor Vehicles	2,598,579.61	P	2,147,638.21
Public Infrastructures			
Repairs and Maintenance-Roads, Highways and Bridges	2,536,170.47		2,241,791.39
Repairs and Maintenance-Waterways, Aqueducts, Seawall	143,083.00		
Repairs and Maintenance-Plaza, Parks and Monuments	-		9,140.00
Repairs and Maintenance-Ports, Lighthouses and Harbors	-		-
Repairs and Maintenance-Artesian Wells, Reservoir, Pump	366,405.54		221,786.50
Repairs and Maintenance-Irrigation, Canals and Laterals	583,568.57		658,171.83
Repairs and Maintenance-Other Public Infra	130,953.56		164,074.84
Confidential, Intelligencem, Extraordinary and Miscellaneous Expenses			
Confidential Expenses	3,200,000.00		
Intelligence Expenses	-		2,624,200.00
Taxes, Insurance Premiums and Other Fees			
Taxes Duties and Licenses	299,127.27	P	253,901.36
Fidelity Bond Premiums	93,707.00		102,169.56
Insurance Expense	1,555,774.47		1,246,609.18
Non-Cash Expenses			
Depreciation			
Buildings			
Depreciation-Land Improvements	10,562.68		10,562.68
Depreciation-Electrification and Energy Power Structures	134,757.00		112,297.50
Depreciation-School Buildings	136,708.04		136,708.04
Depreciation- Hospital and Health Centers	21,205.20		21,205.20
Depreciation- Markets and Slaughterhouses	59,927.36		59,927.36
Depreciation-Other Structures	122,030.51		117,865.77
Office Equipment, Furniture and Fixtures			
Depreciation- Office Equipment	612,731.40		645,302.57
Depreciation- Furniture and Fixtures	216,184.39		214,853.17
Depreciation- IT Equipment	1,419,506.98		1,427,557.94
Depreciation- Library Books	5,545.29		3,602.16
Machineries and Equipment			
Depreciation- Agricultural, Fishery and Forestry Equipment	931.52		853.89
Depreciation- Communication Equipment	171,831.15		173,771.23
Depreciation- Construction and Heavy Equipment	4,466,883.16		4,488,793.43
Depreciation-Firefighting Equipment and Accessories	359,100.00		59,850.00
Depreciation- Medical dental & Lab Equipments	126,855.48		75,067.18
Depreciation- Military and Police Equipment	-		0.04
Depreciation- Sports Equipment	2,295.00		13,770.00
Depreciation- Other Machineries and Equipment	496,714.86		568,168.18
Transportation Equipment			
Depreciation- Motor Vehicles	1,617,186.54		1,758,946.65
Depreciation-Watercraft	53,433.28		61,752.36
Depreciation- Other Transportation Equipment	5,399.80		5,399.81
Other Property, Plant and Equipment			
Depreciation Exp-Other Property Plant and Equip	598,194.89		572,060.81
Other Maintenance and Operating Expenses	58,752,014.80		49,725,676.80
TOTAL OPERATING EXPENSES	P 120,845,857.98	P	108,642,635.24
INCOME FROM OPERATIONS	P 108,112,631.12	P	73,239,252.71

FINANCIAL EXPENSES			
Bank Charges	P	9,900.00	P 30,615.16
Documentary and Stamps Expenses		17,802.44	-
Interest Expenses		<u>14,219,256.52</u>	<u>18,759,551.75</u>
Total Financial Expenses	P	<u>14,246,958.96</u>	P <u>18,790,166.91</u>
INCOME BEFORE SUBSIDIES, DONATIONS AND EXTRAORDINARY ITEMS			
	P	93,865,672.16	P 54,449,085.80
Add: Subsidy Income From National Government	P	288,845.86	P 3,522,230.66
Subsidy from Other LGUs		-	<u>3,822,341.05</u>
Total	P	<u>288,845.86</u>	P <u>7,344,571.71</u>
Less:			
Subsidy to National Government Agencies	P	150,000.00	P 333,080.00
Subsidy to Local Government Units		4,927,181.72	3,426,807.03
Subsidy to Other Funds		10,691,584.26	
Donations		<u>6,754,352.60</u>	<u>5,261,807.25</u>
Total	P	<u>22,523,118.58</u>	P <u>9,021,694.28</u>
INCOME BEFORE EXTRAORDINARY ITEMS			
	P	<u>71,631,399.44</u>	P <u>52,771,963.23</u>
NET INCOME	P	<u>71,631,399.44</u>	P <u>52,771,963.23</u>

Prepared By:


JEHMAR S. AMBOANG-QUICOY, CPA
Accountant IV

Certified Correct By:


KANE ALFONSO P. TYOG, CPA, MBM
City Accountant